

Project: Compendium of Objectives and Procedures in the Audit of Internal Control of Public Debt



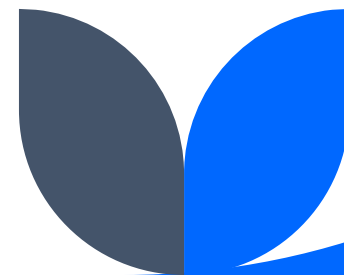
“Accountability State Authority”

Project's Background

- This project was initiated and presented at the WGPD 2023 annual meeting, and it's included in the WGPD Work plan 2023-2025.
- The project team is composed of SAI Egypt (the project lead) along with SAI Brazil and SAI Maldives.
- The project is under Quality assurance (QA2) process for NON – IFPP products.

Project aim:

To enhance the auditors' knowledge on evaluating the internal controls effected by debt management offices/units to achieve their goals and objectives.



Project Objectives:

- To provide a reference material to help auditors in the audit of the components of internal control within the debt management office in terms of the debt management objectives, strategies, and operational plan of the DMO. Defines internal control and briefly discusses its components.
- Discusses the DMOs' internal controls over PD and their management per internal control component.
- Identify risks and the related audit objectives and procedures.
- Presents SAIs' best practices and practical examples in the audit of internal control on public debt and its management.

The expected output

Developing a reference material that will provide all SAIs with a sufficient understanding of internal control procedures that are relevant to the audit, to be able to develop an effective audit approach, and to provide risk identification.



Milestone:

18 Dec. 2023

The project team has finished the project proposal, which was approved by the WGPDP's secretariat, and sent to the KSC on December 18, 2023. TOR has been completed

currently

The project team is currently working on preparing the questionnaire that will be sent to the secretariat for approval by the end of June 2024.

It's scheduled to start working on the preparation of the exposure draft from July 2024 until September 2024.

July–Sep. 2024

The project team will start working on the final version after receiving approval for the exposure draft, and the final version is scheduled to be finished by March 15, 2025.

15 March 2025



Thank you

SAI Egypt