



INTOSAI Working Group on Public Debt

Annual Meeting

5 – 7 June 2024

Baku, Azerbaijan

An Audit Reference on Fiscal Exposures

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Background

Project Group:

- SAI Argentina
- SAI Brazil
- SAI Portugal
- SAI Russia(Project lead)



**An Audit Reference
on Fiscal Exposures**

Endorsement Version
29 August 2023



Key Features



Based on ISSAI 5430



Based on the results of work on the GUID 5250



Non-IFPP document



Quality Assurance Level 1

Reviews national approaches to definition, budgeting and monitoring of fiscal exposures

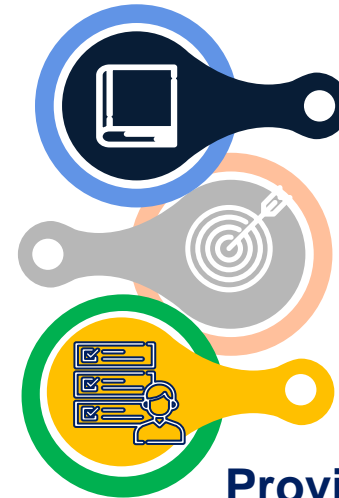
Approaches

Provides definitions of fiscal exposures

Definitions

Recommendations

Provides recommendations for SAI to inform budget process participants on fiscal risks



Sources and Contributors



Project Timeline



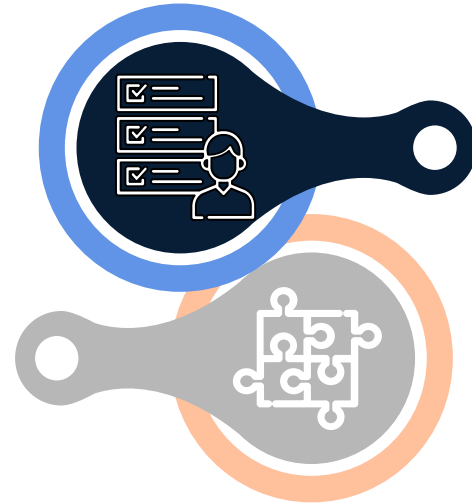
Exposure Period and Comments Received

Comments received

Exposure period: August – November 2022

SAIs:

Argentina	Egypt
Austria	Kenya
Brazil	Philippines
Costa-Rica	Portugal
	USA



Comments description

SAIs Austria, Costa-Rica, Philippines and the US noted the need for harmonizing the key descriptions, concepts, and groups of fiscal exposures

SAIs Argentina, Austria, Azerbaijan, Brazil, Egypt, Kenya, Philippines and Portugal provided comments and proposals on various aspects of fiscal exposures



Project Outcomes and Further Steps



Practical material based on SAI cases and approaches of international organizations

2029

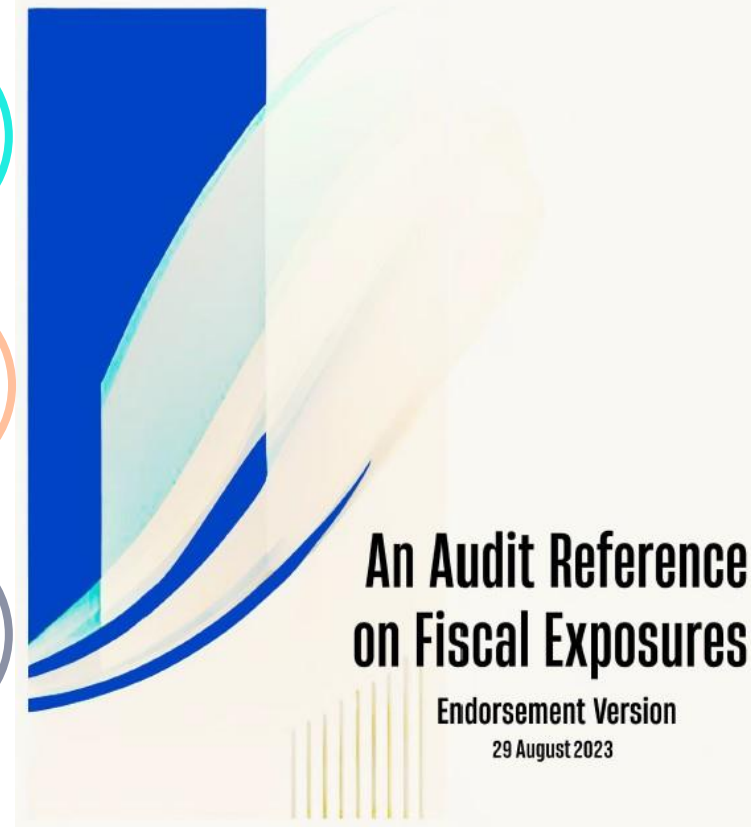
QA 1 Certificate issued by KSC valid thru 2029



SAI Russia as project lead appreciates the contribution of project group, comments and support throughout the project timeline



The next steps with regards to project development may include preparation of online course on auditing fiscal exposures



Thank you!



Accounts Chamber of the Russian Federation